

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: September 28-29, 2005

Reference No.: 2.4d.(2)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Bimla G. Rhinehart
Division Chief
Right of Way and Land Surveys

Ref: **DIRECTOR'S DEEDS**

RECOMMENDATION:

The Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Director's Deed. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code and also pursuant to Section 9 of the California Constitution. The State will receive a return of \$175,000 from the sale of this property. A recapitulation of the item presented follows (map attached):

01-12-ORA-1-19.7

Disposal Unit DD 040766-01-02

Convey to City of Newport Beach

Newport Beach

81,817 sf

\$175,000 (Appraisal \$175,000)

Selling price represents the approximate original acquisition cost of the subject property. The property is adjacent to the property known as "Caltrans West", which was the subject of SB124 (Johnson, 2001 Legislative Session). That legislation directed the Department to transfer the Caltrans West parcel for \$1,356,485. The legislative language identified a specific Department disposal unit, which does not include this property.

This proposed conveyance is consistent with the legislative intent of SB124. The parcel is zoned open space, and the Director's Deed will contain a restriction requiring park/open space use in perpetuity. This was submitted to the March 2005 Airspace Advisory Committee meeting, which recommended CTC approval of this transaction.

SUMMARY OF DIRECTOR'S DEEDS 2.4d.(2)

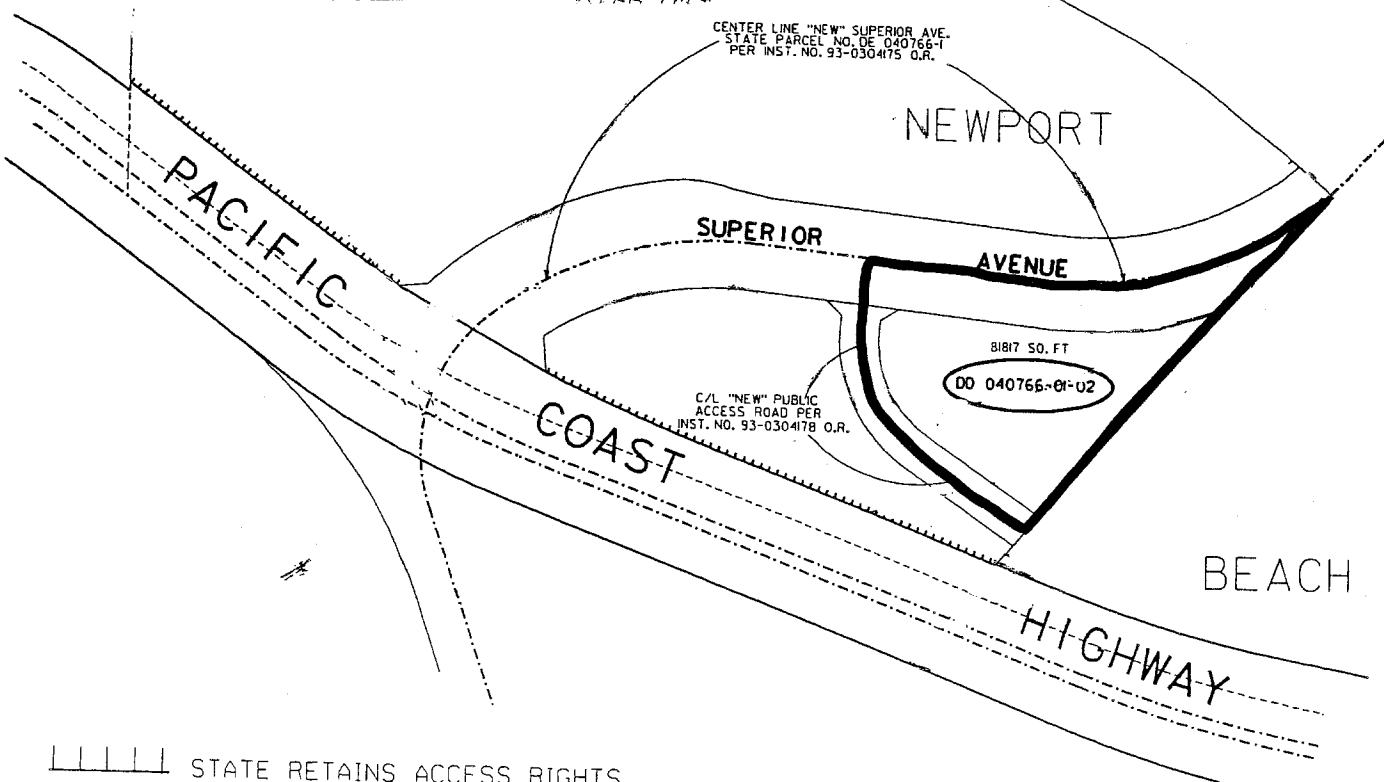
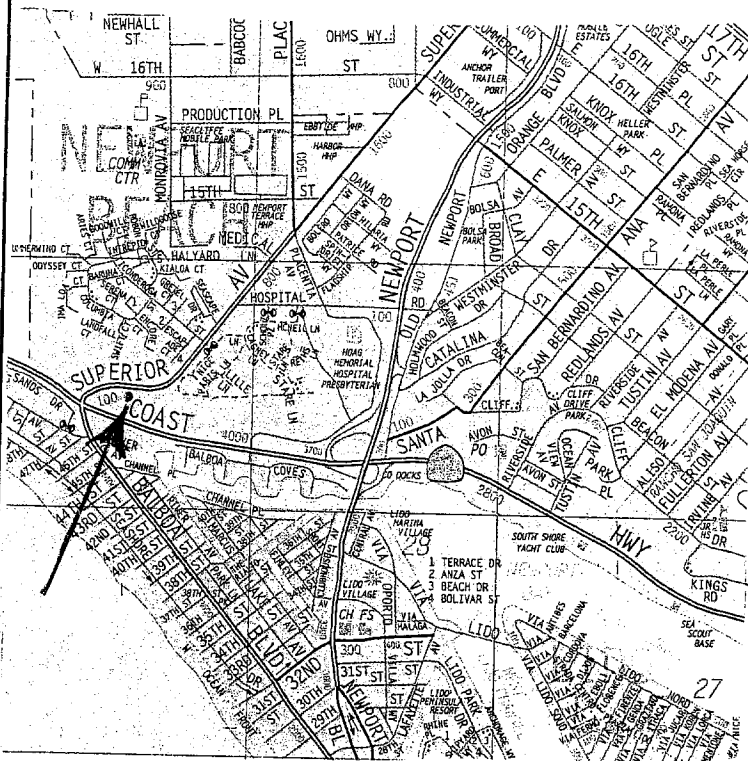
PRESENTED TO CALIFORNIA TRANSPORTATION COMMISSION - SEPTEMBER 2005

Table I - Volume by Districts

District	Direct Sales	Public Sales	Non-Inventory Conveyances	Other Funded Sales	Total Items	Current Estimated Value	Return From Sales	Recovery %
								% Return From Sales Current Value
01					0	\$0	\$0	
02					0	\$0	\$0	
03					0	\$0	\$0	
04					0	\$0	\$0	
05					0	\$0	\$0	
06					0	\$0	\$0	
07					0	\$0	\$0	
08					0	\$0	\$0	
09					0	\$0	\$0	
10					0	\$0	\$0	
11					0	\$0	\$0	
12	1				1	\$175,000	\$175,000	100%
Total	1	0	0	0	1	\$175,000	\$175,000	100%

Table II - Analysis by Type of Sale

Type of Sale	# of Items	Current Estimated Value	Return From Sales	Recovery %
				% Return From Sales Current Value
Direct Sales	1	\$175,000	\$175,000	100%
Public Sales	0	\$0	\$0	
Non-Inventory Conveyances	0	\$0	\$0	
Sub-Total	1	\$175,000	\$175,000	100%
Other Funded Sales	0	\$0	\$0	
Total	1	\$175,000	\$175,000	100%



||||| STATE RETAINS ACCESS RIGHTS

EXHIBIT "A"

This map is for informational purposes only and is subordinate in all respects to the attached description.

DD 040766-01-02